

## **Colorado Veterans of Foreign Wars opposes Colorado Ballot Amendment F the Charitable Bingo and Raffles Amendment**

*Amendment F will largely commercialize charitable bingo*

The Colorado Veterans of Foreign Wars opposes Amendment F on the November 2022 Colorado ballot. The amendment will grind down one of the larger revenue streams nonprofit organizations have for use in your community.

### **Community benefits and causes**

Trust and reliability, earned respect in your community, that is what religious, charitable, labor, fraternal, educational, volunteer firefighters, or veterans' organizations have brought over the years. Communities within Colorado benefit from the operation of nonprofits each day and in many locations around Colorado. Nonprofits are the sole community asset that is the anchor of the population that enhance the economic, social programs, the unique spirit, and cultural well-being of their respective communities.

### **Credibility to insecurity**

If Amendment F is passed this will allow any fly-by-night operator to invade Colorado, operate, and then flee as fast as they came, as they depart Colorado with the profits. Thereby leaving the nonprofits of Colorado without one of their larger revenue streams. According to Amendment F, starting January 1, 2025 the Colorado legislature can further reduce an important element toward obtaining a gaming license. The most important element is an organization's stability, that is the number of years of proven stable financial management. The lobbyist who produced the legislation in the first place argues that if the amendment passes, then the nonprofits can testify against changing the stability requirement even lower and hope for the best

when the Colorado legislature acts to reduce the three-year organizational stability requirement to zero.

Let's stop the nonsense now. Vote No on Amendment F and simply come back for a simplified amendment that only reduces the stability requirement to three years without the chance to go further.